

## Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 IGA-01 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00

XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

DODE-00 PM-04 H-02 L-03 NSC-05 PA-01 PRS-01 SS-15

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R 290917Z SEP 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3635

INFO AMEMBASSY NEW DELHI

USMISSION OECD PARIS

LIMITED OFFICIAL USE TOKYO 13752

E.O. 11652: N/A

TAGS: EAID, JA, IN

SUBJECT: JAPANESE AID TO INDIA

1. ON AUGUST 22 OFFICIALS OF JAPANESE AND INDIAN GOVERNMENTS EXCHANGED NOTES PROVIDING FOR RESCHEDULING OF 12.2 BILLION YEN (\$40.3 MILLION AT 303 YEN/DOLLAR) OF INDIA'S 1975-1976 DEBT TO JAPAN. TERMS WILL BE 2.5 PERCENT WITH REPAYMENT OVER 30 YEARS INCLUDING 10 YEARS' GRACE.

2. ON SEPTEMBER 12 NOTES WERE EXCHANGED IN TOKYO PROVIDING FOR NEW JAPANESE YEN LOAN UP TO 10.9 BILLION YEN (\$36 MILLION). LOAN, TO BE PROVIDED BY JAPAN'S EXPORT-IMPORT BANK TO THE GOVERNMENT OF INDIA, WILL BE FOR COST OVERRUNS AT BACHINDA AND BANIBATTO (PHONETIC) FERTILIZER PLANTS BEING CONSTRUCTED WITH ASSISTANCE OF JAPANESE LOANS OF TWO PRECEDING YEARS. TERMS WILL BE 4 PERCENT INTEREST WITH REPAYMENT OVER 25 YEARS INCLUDING 7 YEARS' GRACE. LOAN IS TIED TO PROCUREMENT IN JAPAN OF NECESSARY GOODS AND SERVICES.

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3. EVEN THOUGH NEW LOAN IS CONCESSIONAL, IT WILL BE

EXTENDED BY EXIM, RATHER THAN BY OVERSEAS ECONOMIC CO-  
OPERATION FUND AS OTHERWISE WOULD BE THE CASE UNDER  
RECENT GOJ REFORM ASSIGNING SOFT LOAN RESPONSIBILITIES  
TO OECF, BECAUSE EXIM PROVIDED ORIGINAL FINANCING OF  
TWO CONTINUING FERTILIZER PROJECTS IN QUESTION.

4. DURING RECENT CONVERSATION GOJ OFFICIAL INQUIRED  
CONCERNING STATUS AND PROGRESS OF USG AID TO INDIA  
FOLLOWING JUNE CONSORTIUM MEETING. ACTION REQUESTED:  
DEPT PROVIDE ANY INFO ON USG AID TO INDIA WHICH WE  
COULD PASS ON TO GOJ.  
SHOESMITH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, DIPLOMATIC NOTES, FOREIGN ASSISTANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO13752  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750336-1016  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t1975097/aaaaagbd.tel  
**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 MAY 2003  
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**Review Exemptions:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPANESE AID TO INDIA  
**TAGS:** EAID, JA, IN  
**To:** STATE  
**Type:** TE  
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